

Procurement Alphabet Soup - A Cheat Sheet

Schedule = A directory listing of the GSA pre-approved vendors/contractors and their "catalogues" of available products and services at pre-negotiated prices

MAS = Multiple Award Schedule (MAS) contracts in which the Government awards contracts to lots of companies supplying comparable services and products, at varying prices

Pre-award audit = Verifying vendor-supplied pricing information

Post-award audit = Verifying vendor-supplied pricing information after contract is awarded

GWACs = Government-Wide Acquisition Contracts

BPAs = Blanket Purchase Agreements

ID/IQ = Indefinite Delivery, Indefinite Quality

SINs = Special Item Number

SOW = Statement of Work